

EQUITY RESEARCH | COVERAGE REVIEW

Alphabet Inc.

NASDAQ: GOOGL | 12 September 2026 | Prices as of the close, 11 September 2026

RECOMMENDATION	Last Price (Sep 11)	Fair Value / Target 1	Risk / Reward	Investment Score
BUY	\$338.50	\$428 / \$430	3.2 : 1	73.7 / 100
Reaffirmed. The 200-day figure is corrected.	–2.3% since the 31 August report	Consensus \$428.07 across 63 analysts	To target 1; 5.3 : 1 to target 2. Was 2.3 : 1	Prior 74.2

The Refresh in One Paragraph

Alphabet has fallen 2.3% in a fortnight, from \$346.59 to \$338.50, and the fall has done something the last three reviews could not: it has brought the stock to the level the trade plan has been waiting for. The 31 August report held a \$340–365 buy range, a \$310 weekly-close stop, targets at \$430 and \$490, and a probability-weighted fair value of \$428, and instructed readers to add inside the range or on a retest of the 200-day average. The stock now sits four dollars below the bottom of the buy range and half a percent above its 200-day. Nothing financial has changed. The consensus target is \$428.07 against \$428.07. What has changed is the price paid, and the risk and reward to the first target has widened from 2.3 to 1 to 3.2 to 1.

One correction belongs at the front of this report rather than buried in the technicals. The previous three reviews ran on a 100-session price series, which cannot produce a 200-day average, and cited approximately \$330 from a third-party source instead. Computed properly from 300 sessions, the 200-day sits at \$336.81 and the 40-week average at \$337.22. The published instruction to add on a retest toward \$330 was therefore pointing at a level almost seven dollars below where the average actually is, and the retest it described has already happened. That is a meaningful difference for anyone waiting on it, and the level is restated below.

Two developments fill the fortnight and they pull against each other. On 9 September Meta shipped a consumer AI agent and Alphabet fell nearly 3% to its lowest close since 27 July, which is the interface-shift threat this file has always discounted for, arriving as a product rather than as a share statistic. On 10 and 11 September The Information reported that Blackstone is preparing to buy several times more Google TPUs than its May joint venture envisaged, and the shares recovered the loss and more, rising nearly 3% and helping lead a 550-point Dow rally. That second item is the one this coverage has been explicitly waiting on, because external TPU demand becoming a material 2027 line is the bull case's stated precondition.

The Fortnight in Events

Date	Event	Read
9 Sep	Meta launches a consumer AI agent; Alphabet falls nearly 3% to its lowest close since 27 July	The interface-shift risk as a product launch. A competitor shipping is not share loss, but it is the category of event the Competitive Advantage score is capped for.
10 Sep	Oppenheimer reiterates Buy, \$400 target on the C shares, arguing TPU sales could drive significant Google Cloud upside	Third-party corroboration of the external-silicon thesis, from a target below the \$428.07 consensus rather than above it.
10 Sep	Google rolls out the Gemini app for Windows	Distribution, not disclosure. Consistent with the Gemini roadmap remaining the readable test.
10–11 Sep	The Information reports Blackstone preparing to buy several times more Google TPUs than planned, expanding the May 2026 joint venture	The material event of the period. The May venture was \$5bn of equity against 500MW of capacity by 2027 and roughly \$25bn of total project scope. A press report, not a company disclosure.

Date	Event	Read
11 Sep	Alphabet rises nearly 3%, helping lead a 550-point Dow rally	Recovers the Meta-driven fall and more. Two sessions, two opposite narratives, net positive.
10 Sep	ARK Invest trims Alphabet and adds Meta	One manager's rotation. Recorded for completeness rather than weight.
Ongoing	D.C. Circuit cross-appeal seeking Chrome divestiture unresolved; arguments expected late 2026 or early 2027	Unchanged, and still the single largest binary in the file. No development in the period.
Ongoing	FTC consumer-protection matter over YouTube account suspensions	Unchanged. No filing in the period.

Do the Published Price Levels Still Hold?

They do, with one level corrected rather than moved. The stock is 2.3% lower than when the levels were last confirmed, sits just beneath the bottom of the buy range, is 8.4% above the stop and 27.0% below the first target. Every level was set against a fair value that the intervening fortnight has not altered, and none of them needs resetting on price. The 200-day is a different matter: it is not being moved, it is being stated accurately for the first time in this coverage.

Level	Published 31 Aug	Status at \$338.50	Reset to	Why
Ideal buy range	\$340–365	\$338.50, 0.4% below the bottom	\$340–365 (unchanged)	The drift the range was drawn for. Adding here remains consistent with the published plan.
200-day retest add	"near \$330", approximate	Computed at \$336.81; price 0.5% above	\$336.81 (corrected, not moved)	The previous series could not compute it. The retest described has already arrived.
Cut-loss	\$310 weekly close	Untouched; 8.4% below, 3.5 ATR	\$310 (unchanged)	Still beneath the \$314.90 post-earnings low and now demonstrably beneath the true 200-day.
Take-profit 1	\$430	+27.0% away	\$430 (unchanged)	Corroborated twice: the \$428.07 consensus and a \$428 probability-weighted fair value derived independently.
Take-profit 2	\$490	+44.8% away	\$490 (unchanged)	Still requires capex plateau visibility and a favourable appellate outcome. Neither is closer.
Fair value	\$428	Reaffirmed	\$428 (unchanged)	No financial input has changed. The scenario weights are held rather than nudged.

Why the 200-day correction matters more than the price move. A published instruction to add on a retest toward \$330 tells a reader to wait for a 2.5% further fall that the chart does not require. The average is at \$336.81 and the 40-week at \$337.22, both computed from one 300-session series so the distances between them are comparable. The stock closed half a percent above both. An investor following the previous report literally would still be waiting; an investor following the level it meant to describe would be buying. The lesson is narrow and already applied: a level anchored to a moving average must be recomputed at every review rather than carried forward, and an average sourced from a third party is not a substitute for computing it.

The Blackstone Report, Weighed Properly

In May 2026 Blackstone and Google announced a joint venture to build a TPU cloud, with roughly \$5 billion of Blackstone equity targeting 500 megawatts of data centre capacity by 2027 and total project scope near \$25 billion including leverage. On 10 and 11 September The Information reported that Blackstone is preparing to buy several times more TPUs than that framework envisaged. No revised dollar figure has been published and neither company has confirmed it.

The reason it matters out of proportion to its size is that it speaks to the one open question this coverage has been unable to answer from disclosure. Alphabet's custom silicon has always been scored as a competitive advantage because it lowers the cost of serving Google's own compute. Whether it is also a business — whether third parties will buy TPUs at scale in preference to the incumbent alternative — is the difference between a cost line and a revenue line, and it is the precondition the bull case has carried unmet since the Q2 results. An existing partner reportedly multiplying its order is the first external evidence pointing that way, and it arrives three weeks after the Marvell warrant signalled the scale of silicon Alphabet expects to buy. Oppenheimer made the same connection on 10 September, reiterating a buy on the argument that TPU sales could drive significant Google Cloud upside.

It does not move a score, and the reason is stated rather than assumed. This is a press report about a private party's purchasing intentions, not a company disclosure, not a signed contract and not a number anyone can underwrite. Growth Potential is already 9 out of 10 on the strength of Cloud growing 82% against a \$514 billion backlog and a dual-sourced TPU roadmap, and the tenth point is reserved for demonstrated external revenue rather than reported intent. If the Q3 results on 28 October put a figure on third-party TPU sales, that is the disclosure this file has been waiting for and the scorecard will say so.

Valuation

The multiple has come in with the price and nothing else. Alphabet trades at 25.5 times forward earnings against 26.15 on 28 August, 26.1 on 16 August and 26.8 on 2 August, on a business compounding revenue at 24%, running a 33.1% operating margin and a 24.9% return on invested capital against a 10.9% cost of capital. Market capitalisation is roughly \$4.14 trillion on 12.23 billion shares. The trailing multiple remains unusable for the same reason as before: trailing net income sits far above operating income because of non-operating gains, including the roughly \$94 billion mark on the 2015 SpaceX stake. Free-cash-flow multiples remain uninformative rather than expensive, because the denominator is being suppressed on purpose by a \$200 billion capital programme.

Method	Reading	Verdict vs \$338.50
Forward P/E	25.5x (26.15x on 28 Aug, 26.8x on 2 Aug)	The cheapest reading in this coverage, by six tenths of a turn. Fair rather than cheap.
Trailing P/E	Inflated by non-operating gains	Not a usable lens; the SpaceX mark alone distorts it.
PEG	~1.78 on roughly 17% consensus EPS growth	Above 1. Growth is still being paid for, marginally less than a fortnight ago.
EV / EBITDA	~23.2x	Reasonable for the quality; less distorted by the capex cycle than free cash flow.
P / FCF	~77x; ~1.29% FCF yield	Uninformative by design. Do not underwrite the stock on this line.
Sum of the parts	Cloud at \$24.8bn a quarter and +82%, \$8.8bn segment operating income; a ~\$94bn SpaceX stake; a dual-sourced TPU programme with reported external demand	Still the strongest argument, and the TPU component is marginally better evidenced than it was. A blended 25.5x reflects none of the three properly.
Consensus target	\$428.07 across 63 analysts, Strong Buy; range \$340 to \$515	+26.5% implied. The low end of the range now sits \$1.50 above the current price, which is the honest way to read the dispersion.

Method	Reading	Verdict vs \$338.50
Scenario-weighted	\$428 on held 28/50/22 weights	+26.6%. Unchanged, because no financial input changed.

The macro that actually bears on this company. Two variables matter here and neither is the one a technology company is usually assigned. The first is consumer demand, because roughly three-quarters of revenue is advertising sold against it. The Conference Board's confidence index read 89.4 in August with the expectations component at 68.2, well below the 80 the Board associates with recession inside a year, while August non-farm payrolls came in at 162,000 against a 58,000 forecast and unemployment held at 4.1%. A labour market that is hiring against households that expect worse is an unusually mixed backdrop for ad budgets, and it argues for watching the Q3 advertising line for deceleration rather than assuming the Q2 pace repeats.

The second is the cost of funding the capital programme, which has become a live variable rather than a theoretical one. Alphabet has guided FY26 capex to \$195–205 billion, borrowed \$25 billion in August toward it and has been exploring an Australian dollar issue on top. The 10-year Treasury closed at 4.96% on 11 September, a fresh 52-week high, and futures carried roughly 90% odds of a rise at the 15–16 September policy meeting after August core CPI printed 0.3% against a 0.2% forecast and annual producer prices jumped to 5.4%. A higher risk-free rate does two things to this name at once: it raises the marginal cost of debt-funding the spend, and it discounts the distant cash flows the spend is supposed to produce. At roughly sixty-five times interest coverage and \$122 billion of net cash neither is a solvency question. Both are valuation questions, and they are part of why a 25.5x multiple on a 24% grower is not obviously cheap.

Risk Register

Risk	Prob.	Severity	Note
Capex cycle has no proven terminal value	Medium	High	Unchanged and still the central risk. \$195–205bn this year, higher in 2027, with a Marvell purchase trajectory behind it and a depreciation schedule that has barely started. The Blackstone report is the first datapoint on the other side of the ledger.
Adverse D.C. Circuit ruling reopens structural remedies	Low-Med	High	Unchanged and still the largest binary. Cross-appeal seeking Chrome divestiture unresolved; arguments expected late 2026 or early 2027.
Interface shift away from the search box	Medium	High	Meta's consumer AI agent shipped on 9 September. One competitor launch is not share loss, but this is the risk that caps Competitive Advantage below 10 and it is now being contested with product rather than announcements.
Key-person loss degrades the Gemini roadmap	Medium	Med-High	Unchanged. No further senior departures since 5 August. Gemini 4 under Kavukcuoglu remains the readable test; the Windows app rollout is distribution, not proof.
Debt-funded capex into a rising cost of debt	Medium	Medium	Slightly heavier. The \$25bn note and an explored Australian dollar issue now sit against a 4.96% 10-year and roughly 90% odds of a September rate rise.
Advertising demand softens	Low-Med	Medium	New as a named line. Consumer expectations at 68.2 against firm payrolls is a mixed signal; the Q3 advertising line on 28 October is where it would show.
FTC consumer-protection action over YouTube suspensions	Medium	Low	Unchanged. Small relative to the appeal, but the regulatory queue is not shortening on net.
Marvell purchase commitment	Medium	Medium	Unchanged. Contingent and off balance sheet; roughly \$120bn of purchases through fiscal 2033 fully vests the warrant.

The Risk score is held at 5 out of 10 on a wash. Meta shipping an agent makes the interface risk more concrete without making it larger, a rising cost of debt makes the funding risk marginally heavier, and the reported expansion of external TPU demand slightly reduces the chance that the capital programme has no terminal value. A 5 describes a very high-quality business carrying an unresolved structural legal case and an unproven capital cycle, which is exactly what this is.

Technical Position

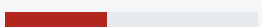
The first honest 200-day in this coverage changes the reading more than the price does. Alphabet at \$338.50 sits 0.50% above a 200-day average of \$336.81 and 0.38% above a 40-week average of \$337.22, both computed from the same 300-session series. That is the long-term trend line directly beneath the market, and it is the level the published plan nominated as an add point while mis-stating it as \$330. Above it, the short and medium averages are all still overhead: the 20-day at \$341.06, the 50-day at \$347.18 and the 100-day at \$358.80, the last of which is still rolling over.

Momentum is the one dimension that has genuinely worsened, and it is the reason the score comes down. On 31 August the MACD histogram stood at −0.08 and the previous report declined to cut the score because the histogram was fading rather than extending. It has since widened to −0.43, with MACD at −3.61 against a −3.18 signal, so the line is pulling away from its signal rather than converging on it. RSI at 46.8 is neutral and shows no positioning extreme. Volume continues to dry up, with a 20-day average of 22.9 million against a 50-day 26.8 million, which is selling pressure abating rather than being absorbed. The score goes from 5 to 4: a stock below its 20-, 50- and 100-day averages with momentum extending downward is not a good entry chart, and the compensating fact is that it is sitting on long-term support with the stop 3.5 ATR away.

Indicator	Reading	Interpretation	Indicator	Reading	Interpretation
Price	\$338.50	0.4% below the buy range	RSI(14)	46.8 (was 49.3)	Neutral. No positioning extreme.
SMA 20	\$341.06	Below by 0.8%	MACD	−3.61 / signal −3.18	Histogram −0.43, widened from −0.08
SMA 50	\$347.18	Below by 2.5%	ATR(14)	\$8.15 (2.4%)	Calmer than \$8.48 a fortnight ago
SMA 100	\$358.80	Below by 5.7%	Volume	20d 22.9M vs 50d 26.8M	Falling. Pressure abating, not absorbed
SMA 200	\$336.81 (computed)	Above by 0.50%	20-day range	\$327.74–351.60	Base-building continues
40-week MA	\$337.22	Above by 0.38%	52-week range	\$235.84–408.61	Mid-range
EMA 20 / 50	\$340.64 / \$345.96	Below both	Support / resistance	\$336.81, then \$327.74, then \$314.90; resistance \$341, then \$351.60	The stop sits beneath all three supports

Indicators computed in code from 300 sessions of daily OHLCV through 11 September 2026 (Twelve Data, split-adjusted closes), not read from third-party summaries. The 11 September bar is complete. All averages are computed off one series so the percentage distances between them are comparable, and every distance is measured against the \$338.50 price of record. The 200-day and 40-week averages are computed here for the first time in this coverage; the previous three reports ran on a 100-session series and cited an approximate third-party figure, which this review replaces. Technicals are used to set entry and stop levels only and do not override the fundamental case.

Investment Scorecard

Component		Score	vs prior	Comment
Business Quality		9/10	—	Search auction economics and unmatched distribution. Unchanged.
Financial Strength		7/10	—	Held. 65x interest coverage and ~\$122bn net cash, against a rising cost of debt on a programme that now has \$25bn of notes behind it.
Competitive Advantage		9/10	—	Held at 9. Meta shipping a consumer agent contests the interface pillar without yet eroding it; the same threat is why this is not a 10.
Management		7/10	—	Held. No further senior departures since 5 August. Gemini 4 remains the test; a Windows app is distribution, not proof.
Growth Potential		9/10	—	Held at 9. Cloud +82%, a \$514bn backlog and a dual-sourced TPU roadmap are intact, and the reported Blackstone expansion is intent rather than disclosed revenue.
Valuation		6/10	—	Held. 25.5x forward against 26.15x. The cheapest reading in the coverage, but six tenths of a turn does not move a score at a 16% weight.
Risk (10 = lowest risk)		5/10	—	Held on a wash. A more concrete interface threat and a heavier funding cost, against better evidence that the capital programme has an external market.
Technical Setup		4/10	–1	Lowered from 5. The MACD histogram widened from –0.08 to –0.43 rather than closing, which is the threshold the last report said it had not crossed.

Scored 1–10, where 10 is always best, including Risk. Weighting: Business Quality 16, Financial Strength 12, Competitive Advantage 16, Management 9, Growth Potential 14, Valuation 16, Risk 12, Technical Setup 5. The 31 August and 16 August reports used this same scale and direction, so the prior column is directly comparable and no restatement was required. Weighted total computed in code: 73.7 / 100 against 74.2.

One component moves and it is the smallest weight in the table, which is the correct output for a fortnight in which the price fell 2.3% and no financial disclosure was made. Three candidates for an upgrade were considered and all three declined on stated grounds: Growth Potential for the reported Blackstone TPU expansion, because a press report of purchasing intent is not disclosed revenue; Valuation for the multiple, because six tenths of a turn is not a point; and Financial Strength, unchanged because nothing on the balance sheet moved. The temptation in a refresh is to find a point somewhere to justify the exercise, and the useful output of this one is a corrected 200-day rather than a re-rated scorecard.

Trade Plan — Recommendation: BUY (reaffirmed)

Parameter	Level / guidance	Change vs 31 Aug
Recommended entry	At market. The stock is at the bottom of the published buy range and on the true 200-day average, with no thesis break.	Unchanged in substance; the add level is now correctly stated
Ideal buy range	\$340–365; add on the 200-day at \$336.81, not the \$330 previously published	Corrected
Cut-loss (thesis break)	\$310 weekly close, or Cloud growth below 40% for two consecutive quarters, or operating margin sustained below 30%	Unchanged
Take-profit target 1	\$430 — base-case fair value, on the \$428.07 consensus. Trim one-third.	Unchanged

Parameter	Level / guidance	Change vs 31 Aug
Take-profit target 2	\$490 — requires capex plateau visibility and a favourable appellate outcome. Trim a further third.	Unchanged
Expected upside	+27.0% to target 1; +44.8% to target 2	Was +24.1% and +41.4%
Expected downside	–8.4% to the stop	Was –10.6%
Risk / reward	~3.2 : 1 to target 1; ~5.3 : 1 to target 2	Was 2.3 : 1 and 3.9 : 1
Holding horizon	18–24 months. The thesis needs backlog conversion and 2027 TPU revenue to become visible.	Unchanged
Position size	4–6% of portfolio; 7–8% only after a favourable D.C. Circuit outcome or a clear capex plateau	Unchanged
Allocation note	If you also hold MSFT, AMZN or NVDA, true AI-capex exposure is far higher than any single line implies. Size against the aggregate.	Unchanged
Monitoring items	Gemini 4 under Kavukcuoglu; confirmation or denial of the Blackstone TPU expansion; the first disclosed Marvell purchase tranche; whether the Australian dollar issue prices; the Q3 advertising line against a weak consumer expectations reading	Blackstone and the advertising line are new
Next catalyst	Q3 FY26 results, 28 October 2026; D.C. Circuit arguments late 2026 or early 2027	Unchanged

Scenario Analysis

Scenario	Prob.	What has to happen	Fair value
Bull	28%	Backlog keeps converting at the Q2 pace; external TPU sales become a material 2027 line on a dual-sourced supply chain; Gemini 4 ships strongly under new leadership; the appeal fails and behavioural remedies stand; capex plateaus in 2027 with free cash flow inflecting. Multiple re-rates toward 30x.	\$500–560
Base	50%	Growth decelerates gently from the exceptional Q2 pace. Capex stays elevated through 2027, part debt-financed at a rising cost, keeping free cash flow suppressed without breaking the story. The research organisation absorbs the August departures. Antitrust resolves with manageable behavioural remedies. Multiple holds around 25–28x.	\$415–450
Bear	22%	AI demand normalises while depreciation from \$200bn of assets hits the profit and loss in full, with a Marvell purchase commitment on top. Competing agents take measurable query share. The Gemini roadmap slips visibly. An adverse appellate ruling reopens Chrome divestiture, or choice screens cost \$15–25bn of ad revenue. Multiple compresses to 18–20x on falling earnings.	\$270–310

The probability-weighted fair value from the midpoints computes at \$428.45, or 26.6% above the \$338.50 close, and is carried as \$428 unchanged. The weights are held at 28/50/22 rather than nudged, for the same reason the last review held them: nudging would imply a financial input had changed, and a press report about a private party's purchasing intentions is not one. Probabilities sum to 100%. The skew rather than the point estimate remains the reason to own the stock, and the skew has improved with the price: the bear case is now a 8.4% to 20.2% drawdown on a business with roughly \$122 billion of net cash and a 25% return on invested capital, against a bull case worth more than 47%.

Final Verdict

The recommendation is unchanged: Buy, 4–6% of portfolio, 18–24 month horizon, adding inside \$340–365 or on the 200-day at \$336.81. The reasoning is also unchanged, but the arithmetic behind it is better than it was a fortnight ago in a way that deserves stating plainly rather than being left implicit. A 2.3% fall against a fair value that did not move has widened the risk and reward to the first target from 2.3 to 1 to 3.2 to 1, and taken the forward multiple to the cheapest level this coverage has recorded. That is what a buy range is for.

The useful output of this review, though, is the correction rather than the reaffirmation. Three consecutive reports instructed readers to add on a retest of the 200-day near \$330 while running on a price series too short to compute a 200-day at all. The average is at \$336.81. Anyone who took the published instruction literally is still waiting for a level the chart reached days ago, and the fault was methodological rather than analytical: an approximate figure borrowed from a third party was allowed to anchor a trade instruction. It has been recomputed, the instruction restated, and the same recomputation will now happen at every review.

Two things are worth carrying forward as questions. The first is whether external TPU demand is real at scale. The reported Blackstone expansion is the best evidence yet that it might be, and it would convert the silicon programme from a cost advantage into a revenue line, which is the single largest unpriced item in this file. It is a press report and it changes no score until the company puts a number on it, which the 28 October results could. The second is whether Meta shipping a consumer AI agent is the beginning of measurable query displacement or simply a competitor arriving. One product launch cannot answer that; the Q3 search line and the advertising trajectory against a consumer expectations reading of 68.2 will start to.

What would change the view is unchanged. Upgrade to Strong Buy on a favourable D.C. Circuit outcome, on clear evidence that capex is plateauing with free cash flow inflecting positive, on a Gemini 4 release that lands competitively under the new leadership, or on disclosed external TPU revenue at material scale. Downgrade on Cloud growth below 40% for two consecutive quarters, an adverse appellate ruling reopening structural remedies, operating margin sustained below 30%, Search growth falling into single digits, further senior research departures, or a weekly close below \$310. The next scheduled test is Q3 on 28 October.

Sources. Alpha Vantage GLOBAL_QUOTE for the \$338.50 close on 11 September 2026. Twelve Data daily OHLCV, 300 sessions through 11 September 2026, for all computed technical indicators including the 200-day and 40-week averages. Alphabet Q2 FY26 results (22 July 2026), Form 10-Q for the period ended 30 June 2026 and the Form 8-K earnings exhibit, via SEC EDGAR, for operating metrics, margin, return on invested capital, net cash and backlog. moomoo news search and stock digest, both run for this review, for the 9 September Meta consumer AI agent coverage and Alphabet's near-3% fall to its lowest close since 27 July, the 10 and 11 September reports of Blackstone's prepared TPU purchase expansion, Oppenheimer's 10 September reiteration and \$400 target, the Gemini app for Windows rollout, the Google Cloud and Avid collaboration, and ARK Invest's 10 September trim. The Information via secondary coverage for the Blackstone purchase report; Blackstone and Google announcements of May 2026 for the \$5bn, 500MW joint venture framework. StockAnalysis.com statistics and forecast pages for the \$428.07 consensus across 63 analysts, the \$340 to \$515 range, share count and market capitalisation. The blog's own economic coverage of 25 August and 4, 10 and 11 September 2026 for the Conference Board confidence and expectations readings, August payrolls, the August consumer and producer price prints, the 4.96% 10-year yield and the 15–16 September policy expectation. The 31 August 2026 Alphabet report for prior levels and scores, whose forward multiple and trade-plan arithmetic were re-derived rather than carried over and whose approximate 200-day figure was recomputed and corrected. No earnings call took place in this period, so no transcript applies; the Q2 call was reviewed in the July report.

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